Board Policy – New Members and & Renewal of Dues

Board Approved: 7/03/24 Date

Background: The current Bylaws provide that annual membership dues are payable on or before May 1 of each fiscal year. Current practice provides that dues are payable from May 1 through May 31, after which time they are considered late and are subject to a late fee. There are no clear guidelines for a "member" who lets her dues lapse for a year or more, or for a new member who wishes to join a month or two prior to the start of the new fiscal year but after the January reduction of new member dues. The Board's intention is that this policy will address those situations.

Currently, the Approved Bylaws provide the following under Section 2.2:

"Section 2.2 - ANNUAL DUES: Annual membership dues shall be payable on or before May 1 of each fiscal year and shall be in the amount recommended by the Finance Committee subject to approval by the Board of Directors. Continued membership shall be contingent upon being up-to-date on annual membership dues."

Policy:

<u>Clarify the Dues Renewal Period</u>: The Board recommends that Section 2-2–Annual Dues of the Bylaws be amended to clearly state that members shall renew their dues beginning at the start of the fiscal year (May 1). Dues will be considered late as of May 31 and a late fee will be assessed. The Board will present this amendment to the general membership for a final vote.

<u>OLD</u>: "Section 2.2 - ANNUAL DUES: Annual membership dues shall be payable on or before May 1 of each fiscal year and shall be in the amount recommended by the Finance Committee subject to approval by the Board of Directors. Continued membership shall be contingent upon being up-to-date on annual membership dues."

<u>NEW:</u> "Section 2.2 – ANNUAL DUES: <u>Annual membership dues shall be payable on or</u> before May 1 of each fiscal year <u>The annual dues for each member shall be payable at</u> the start of the Club's fiscal year (May 1). If a member's dues are not received by May <u>31, a late fee will be incurred. Membership dues and late fees</u> shall be in the amount recommended by the Finance Committee subject to approval by the Board of Directors. Continued membership shall be contingent upon being up-to-date on annual membership. dues and shall be in the amount recommended by the Finance Committee subject to approval by the Board of Directors"

<u>Clarify a New Member/Returning Member</u>: New members who join the Club in May through December pay the same dues as the yearly renewal membership. Those new members who join the Club in January or February of the fiscal year pay a reduced membership fee. The treasurer shall have the discretion to determine the dues payable by new members who join during the months of March and/or April.

A member who has let her membership lapse for a period of one (1) year or longer shall be considered a "returning member". A returning member shall pay the full annual dues for the fiscal year in which they choose to reactivate their membership. Returning members are not subject to previous years' membership dues or any late fees while dormant.

There will be no refund of dues paid.